

YOUR LOCAL PARTNER

Côte d'Ivoire

Do you want to expand your business? Are you looking for the right partner to support you? Société Générale Côte d'Ivoire, a subsidiary of Societe Generale, is the partner you are looking for when doing business in Côte d'Ivoire. Société Générale Côte d'Ivoire will work with you to achieve your business objectives, including your international trade transactions.

ABOUT THE COUNTRY

Côte d'Ivoire is central to economic development in West Africa.

It accounts for 39% of money supply and close to 40% of GDP for the West African Economic and Monetary Union (WAEMU).

Home to two autonomous ports and an extensive road infrastructure, Côte d'Ivoire offers a trove of investment opportunities at a time of full economic recovery.

IDENTITY CARD

Capital: Abidjan

Area: 322,463 sq. km

Population : 27.0 million

Local currency: CFA franc (XOF)

GDP/Capita: \$2,281/hab

Growth rate: 1.8 %

Inflation rate (average): 1.2 %

Budget balance/GDP: -5.4 %

Current account/GDP: -3.7 %

External deficit/GDP: 50 %

Rating: Ba3 by Moody's

Economic sectors (as a % of GDP):

Services 58.1%, Agriculture 16.9%, Industry 25%

Export partners:

Netherlands 10.7%, USA 6.0%, France 5.9%, Malaysia 5%, Vietnam 4.9%

Import partners:

China 12.2%, Côte d'Ivoire 10.6%, Russia 7.9%, France 7.3%, Ghana 6.9%

Time zone: UTC/GMT +0

Language: French

SOCIÉTÉ GÉNÉRALE CÔTE D'IVOIRE



SOCIETE GENERALE
COTE D'IVOIRE



Present in Côte d'Ivoire since 1962, Société Générale Côte d'Ivoire is a benchmark reference in West African banking and the No. 1 bank in Côte d'Ivoire. A committed partner for each of its client companies -whatever their size- it offers a range of solutions tailored to all their needs.

Société Générale Côte d'Ivoire operates on the financial market via two subsidiaries: Societe Generale Capital Asset Management West Africa for third-party asset management and Societe Generale Capital Securities West Africa, a management and intermediation company.

Société Générale Côte d'Ivoire also has:

- a regional trading room covering the foreign exchange transactions of the subsidiaries in the WAEMU region,
- a structured finance department aiming to cover all the club loans and loans exceeding 15bn in the region,
- a subsidiary, YUP, allowing to promote financial inclusion through mobile money dedicated to banked and unbanked customers, businesses or individuals.

80 BRANCHES

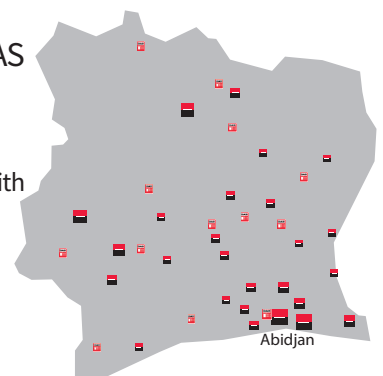
23 SELF-SERVICE AREAS

165 ATM

417,000 CLIENTS with

4,000 CORPORATES

1,024 EMPLOYEES



For further information:

www.import-export.societegenerale.fr



YOUR CONTACTS:

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SOCIÉTÉ GÉNÉRALE CÔTE D'IVOIRE PRODUCTS AND SERVICES

DAILY BANKING

- CURRENT ACCOUNT in local currency
- DOMESTIC MEANS OF PAYMENT: transfers, cheques, commercial papers, provision of funds, direct debits, mass transfers
- ELECTRONIC PAYMENT SERVICES: corporate cards, payroll cards, electronic payment terminals
- INTERNATIONAL SERVICES: transfers, cashing of foreign currency cheques, import/export documentary credit and collection, international guarantees, forex transactions, forex risk hedging
- ELECTRONIC BANKING AND CASH MANAGEMENT:
 - SOGECASH NET, web platform enabling the remote management of your accounts
 - SOGECASH WEB, web platform enabling the integration of domestic accounts in the multi-country subscription of your group
 - end of day MT940 statements
 - intra-day MT942 statements
 - receipt of MT101 payment orders

PROXIMITY BANK

- COLLECTION OF FUNDS
- ON-SITE AVAILABILITY
- CASH COLLECT

SAVINGS AND INVESTMENTS

- TERM DEPOSITS, MEDIUM-TERM SAVINGS CERTIFICATES
- INVESTMENT SAVINGS PLAN
- ASSET MANAGEMENT (UCITS) by our subsidiary SOGESPAR
- STOCK BROKERAGE (BRVM) by our subsidiary SOGEBOURSE, which is an authorised management and intermediation company

FINANCING SOLUTIONS

- FUNDING THE OPERATING CYCLE: overdraft facilities, short-term loans, advances on merchandise or contracts, commercial paper and documentary credit discounts, factoring, deposits, financial guarantees
- INVESTMENT FINANCING: medium- and long-term loans, equipment leasing, long-term leasing
- INVESTMENT BANKING: structured finance, project finance, syndication, bond issuance, IPOs
- INTERNATIONAL PAYMENT MEANS:
 - documentary credit to enable the payment and collection of importers and exporters
 - securing international business relationships
 - free international transfers with a dedicated operator in the Trading Room

STAFF BENEFITS

- STAFF CONVENTIONS: attractive conditions on loans and other products and services for client companies
- A PREMIUM AREA IN BRANCHES FOR CORPORATE TOP MANAGEMENT
- YUP: wages receipt for banked and unbanked customers

WHAT TO KNOW

FOREIGN EXCHANGE CONTROLS?

Operators can settle their import transactions providing that they use direct debit payments above a set amount along with specific services. The payment of services is subject to the provision of the corresponding invoices and contracts.

Exports are strongly encouraged under Côte d'Ivoire regulations, which notably include the obligation to repatriate export revenues via an authorised intermediary within the timings defined in the Guide of External Finance.

The repayment of loans granted in a foreign country is also permitted, subject to the approval of the Treasury.

In addition, operators are allowed to divest and transfer any dividends on shares and interest on bonds generated by their activity or investments.

INTER-COMPANY PAYMENTS?

In Côte d'Ivoire, domestic payments between companies are primarily made by cheque, interbank transfer or banker's draft. With the Central Bank's automated interbank settlement systems, payments are now made virtually in real-time (RTGS transfers) or within a maximum of 48 hours (remittance of cheques).

Société Générale Côte d'Ivoire is there to help, so ask advice from your direct contact on how to accomplish your international projects.

YOUR DIRECT CONTACTS AT SOCIÉTÉ GÉNÉRALE CÔTE D'IVOIRE:

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