

YOUR LOCAL PARTNER

Ghana

Do you want to expand your business? Are you looking for the right partner to support you? Societe Generale Ghana is that partner you are looking for when doing business in Ghana. Societe Generale Ghana will work with you to achieve your business objectives including your international trade transactions.

ABOUT THE COUNTRY

Ghana is one of the fastest growing and most stable economies in Africa. The country enjoys political stability demonstrated through 6 successful presidential elections since 1992.

Ghana is an agrarian economy and rich in natural resources. The economy is dependent on the export of natural resources including gold, cocoa, timber, and, in recent times, oil.

The country therefore imports most of its finished products. With a strategic access to the sea and a good infrastructure, Ghana has seen constant development over recent years and is one of the most favorable countries in Africa to do business with.

IDENTITY CARD

Capital: Accra

Area: 238,537 sq. km

Population: 31 million

Local currency: Cedi (GHS)

GDP/capita: \$2,188/hab

Growth rate: 0.9%

Inflation rate (average): 10.6%

Budget balance/GDP: -16.4%

Current account/GDP: -3.4%

External debt/GDP: 54%

Rating: B- by Standard & Poor's, B3 by Moody's

Economic sectors (as % of GDP):

Services 47.2.2%, Industry 34.3.5%, Agriculture 18.5%

Export Partners:

China 16.7%, Switzerland 14.7%, India 14.2%, South Africa 11.8%, Netherlands 5.8%

Import Partners:

China 18.2%, USA 9.4%, UK 6.6%, India 5.6%, Belgium 5.1%

Time Zone: GMT

Language: English

For more information:

www.import-export.societegenerale.fr

SOCIETE GENERALE GHANA



**SOCIETE GENERALE
GHANA**



Societe Generale Ghana is one of the leading banks in Ghana with 38 networked branches. The bank is listed on the Ghana Stock Exchange and is a member of the Ghana Club 100.

The bank operates in three distinct markets: Retail, SME and Corporate. The bank is represented in every region in Ghana.

The bank was established in 1975 as Security Guarantee Trust and a year later transformed into Social Security Bank. In 2004, Societe Generale Group acquired a 51% controlling interest in the bank, changing the name to SG-SSB Ltd. In 2013, the name changed again, to Societe Generale Ghana, to reflect the global strength of Societe Generale Group.

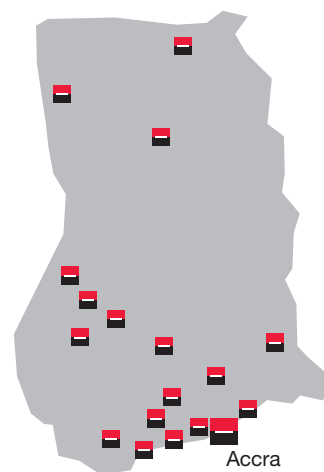
40 BRANCHES

77 ATM

208,000 CLIENTS with

1,100 CORPORATES

537 EMPLOYEES



YOUR CONTACT:

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www.societegenerale.com.gh

SOCIETE GENERALE GHANA PRODUCTS AND SERVICES

DAY TO DAY BANKING

- **CURRENT ACCOUNTS** in local and/or foreign currencies
- **DOMESTIC PAYMENT MEANS:** electronic transfers, cheque payments, direct debits, cash collection and standing orders, bill payment in branch, in our agents' network (YUP) or on-line (utilities, Social Security, Telco operators...)
- **CARD SERVICES:** debit cards, business cards, Point Of Sale terminals and ATMs
- **INTERNATIONAL OPERATIONS:** documentary bills for collections, bills of lading, letters of indemnity, letters of credit, avalizing, international guarantees, spot and forward foreign exchange, inward and outward remittances, cheque clearing, issuing and purchase of drafts, escrow accounts
- **E-BANKING SERVICES:**
 - Single and multiple domestic and international payments
 - Option of encryption and sealing of transfers
 - Option to go for host-to-host solutions directly plugged on clients' ERPs, directly or through a payment factory
 - Offer of a multi-country and multi-bank system

INVESTMENTS

- **TERM DEPOSITS** from 1 month maturity onwards
- **PRIMARY DEALER SERVICES** for government securities i.e. Treasury Bills and Bonds
- **CUSTODY SERVICES** for any financial instrument (treasury bills, bonds, equities)

WHAT TO KNOW

REGULATION ON INTERNATIONAL PAYMENTS AND INVESTMENT

PAYMENT FOR IMPORTS OF GOODS AND SERVICES

Importing customers are required to submit the necessary documentation (letters of credit, airline transfers, amortization of loans etc.) for the underlying transaction and complete applicable standard forms which are provided by the banks for monitoring purposes.

EXPORTS AND EXPORT PROCEEDS (GOODS AND SERVICES)

Exporters are required to collect and repatriate in full the export proceeds within 60 days of shipment to their local banks. Foreign exchange proceeds of non-traditional exports may be retained by exporters into their foreign exchange accounts with any bank in Ghana, and are permitted to negotiate the proceeds at competitive rates.

CAPITAL TRANSACTIONS

There is no restriction on the purchase abroad of capital market instruments by both residents and non-residents. The issue of Capital market instruments locally by non-residents requires prior approval from the Securities and Exchange Commission and Bank of Ghana. The transfer or repatriation of proceeds from sales must be reported to the Bank of Ghana.

- Societe Generale Ghana Commercial Paper, for maturities between 3 months and 1 year, in local currency and in USD

FINANCING SOLUTIONS

- **WORKING CAPITAL FINANCING:** overdraft, short term loans and advances, spot loans, factoring services, cheque discounting, issuance of bonds and guarantees
- **CAPEX FINANCING:** bilateral term loans in local or foreign currencies, finance lease
- **INVESTMENT BANKING:** structured finance, project financing, syndicated loans

ENHANCED SOLUTIONS FOR STAFF

- **INSTITUTIONAL LOANS** for large corporate clients at a pre-determined interest rate and other flexible terms
- **SALARY PROCESSING** for all corporate and SME clients through a very robust Central Processing Office
- **PRIVILEGE BANKING:** dedicated services for your company managers
- **Mobile Banking** (both on smartphones and at the workplace thanks to Mobile branches)
- **Bancassurance**

MONEY MARKET INSTRUMENTS

The sale or issue locally by non-residents of money market instruments requires the Bank of Ghana's approval. Purchase abroad by residents of money market instruments is allowed. Non-residents are allowed to invest in money market instruments of a tenor of three years and above.

INWARD/OUTWARD DIRECT INVESTMENT

Investors are encouraged to register with the Ghana Investment Promotion Council (GIPC), to benefit from incentives outlined in the GIPC Act which established the council.

No restrictions on direct investment.

No restrictions on the repatriation of capital, dividends, profits, or outward direct investments.

Societe Generale Ghana is there to help, so ask advice from your direct contact on how to accomplish your international projects.

YOUR DIRECT CONTACT AT SOCIETE GENERALE GHANA:

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